

PERSONAL PROPERTY TRANSACTIONS FOR THE YEAR ENDED JUNE 30, 2017

The Buffalo Fiscal Stability Authority had the following personal property transactions for the year ended June 30, 2017:

	<u>Cost</u>	<u>Accumulated Depreciation</u>
Beginning Balance, July 1, 2016	\$70,377	\$67,520
Purchases:		
1 Laptop Computer	\$ 517	
Disposals:		
3 Laptop Computers	\$ (756)	\$ (756)
	(828)	(828)
	(912)	(912)
Current year depreciation expense	_____	<u>\$ 2,132</u>
Ending Balance, June 30, 2017	<u>\$68,398</u>	<u>\$67,156</u>

It is the policy of the Buffalo Fiscal Stability Authority to capitalize assets at historical cost if their value is greater than \$500 and have a useful benefit in excess of one year.